

BHAWABHUTI MAHAVIDYALAYA AMGAON

DISTT: - GONDIA (M.S.) - 441902

Resource Mobilization Policy

6.4.3. Policy documents on Institutional strategies for mobilization of funds and optimal utilization of resources

Higher education institutions in India are required to have a policy that enhances academic activities and mobilizing resources for the better utilization of possible streams of support towards fulfillment of desired outcome.

Bhawabhuti Mahavidyalaya, Amgaon, District Gondia maintains fair transparency in budget allocation and its utilization every year since its formation. The major sources of income to the institute are generated from the fees collected from the students. The fees of all the courses are decided by Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur in every year. The Institute follows proper budgeting system, with adequate resources for recurring expenses (i.e. salary, maintenance etc.), learning resources (i.e. books, Journal and periodicals – both print and online version) and developmental issues (i.e. addition of new equipment, computers, consumable chemicals and glassware and furniture)

The Institute budget

- The budget proposal for every academic session is prepared by the institution.
- At the end of every year all departments submit the stock details of chemicals, glassware etc. to the principal and accordingly new requirement is ordered from registered dealer.
- All income and expenditure of the institute are effectively monitored by the Principal in consultation with management of the institution.

Guideline for framing the policy

- Activities which would generate revenue could be encouraged for example encouraging faculty members to apply for taking up projects.
- Innovative academic programmes like certificate courses shall be encouraged on no profit no loss basis.

The policy parameters

The strategy for resources mobilization and optimum utilization of resources includes

- Mobilization of financial resources
- Mobilization of Physical resource
- Mobilization of Human resources
- Optimum utilization of resources

Mobilization of financial resources

Mobilization of financial resources basically involve the following steps -

- Implementation of a fee structure that is in line with the higher education objective of the university
- Identification of platform and opportunities for getting government grant and working in direction of making college eligible for optimum level of this grant.
- The college works upon its relationship with its students as today's students will be tomorrow's alumni who can be considered source of human resources. Further the college shall also attempt to build a culture which can inculcate among its students mindset of contributing to their institute in the future days.

Mobilization of Physical resources

- College Library provides guidance and membership to external students
- College building and college ground are utilized for various purposes such as to give physical training to boys and girls for entry in services in defence and police department, to organize various tournaments, to organize various camp etc. The corridor and the ground of the college are utilized for organizing weekly religious gathering.

Mobilization of Human Resources

- The teaching staff members are mobilized as a resource person to other institutions for various academic purposes such as work shop, seminar, conferences, webinar etc.
- Some time the teaching staff members are mobilized for performing the duties as polling officers or presiding officers during common public election.

Optimum utilization of resources

- Depositing funds collected through various sources and permitting their utilization after due audit process and within laid down restriction.
- Sharing by various teaching departments of physical and infrastructural resources available with various teaching department and central level.
- Deputing various academic and non academic human resources at various teaching departments and administrative offices for different activities.